

Message Text

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PAGE 01 NEW DE 03506 131114Z

15

ACTION NEA-09

INFO OCT-01 ISO-00 EB-07 COME-00 /017 W

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P 131010Z MAR 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC PRIORITY 7476

UNCLAS NEW DELHI 3506

E.O. 11652: N/A

TAGS: EMIN IN

SUBJECT: MICA

REF NEW DELHI 3396

1. COMMERCIAL COUNSELOR MET MARCH 12 WITH MINISTRY OF COMMERCE JOINT SECRETARY A.S. GILL TO DISCUSS ANNOUNCEMENT THAT EXPORTS OF MICA OF UPTO GRADE 5 WILL BE CHanneled THROUGH THE MICA TRADING CORPORATION LTD (MTCL) EFFECTIVE APR. 1.

2. GILL INDICATED THAT IN VIEW OF THE NEGATIVE REPRESENTATIONS RECEIVED FROM LOCAL AND FOREIGN PRIVATE INDUSTRY AND TRADE THE MINISTRY HAS THE MTCL ANNOUNCEMENT UNDER REVIEW. HE STRESSED THAT UNTIL THE COMPLETION OF THIS REVIEW THE ANNOUNCEMENT SHOULD NOT BE CONSIDERED FIRM BUT AT THE SAME TIME NOTED THAT THE BASIC POLICY DECISION TO CHANNEL THE EXPORT OF PROCESSED MICA THROUGH A PUBLIC SECTOR AGENCY HAD BEEN MADE ON JANUARY 24, 1972. HE HOPED THAT A DECISION ON THE SUBJECT SHOULD BE FORTHCOMING BY THE END OF THIS MONTH.

3. WITH RESPECT TO EXISTING CONTRACTS WITH OVERSEAS BUYERS, GILL STATED THAT IN THE EVENT THAT THE MINISTRY DECIDES IN FAVOR OF THE MTC ANNOUNCEMENT, PRIVATE EXPORTERS WILL BE ALLOWED TO HONOR EXISTING CONTRACTS.

4. PLEASE PASS THE ABOVE TO PESTAN, MICA INDUSTRIES
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ASSOCIATION, NEW YORK. WE DO NOT

INTEND TO REPLY SEPARATELY TO HIS CABLE.SAXBE

NOTE BY OC/T: NOT PASSED ABOVE ADDRESSEE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, MICA
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975NEWDE03506
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750087-1110
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750354/aaaabwps.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 NEW DELHI 3396
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 13 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 JUN 2003 by SilvaL0>; APPROVED <02 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MICA
TAGS: EMIN, IN
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006